Charter for the Audit Committee

Chapter 1 General Provision

Article 1 (Purpose)

This Charter for the Audit Committee (hereinafter this “Charter”) aims to set forth such matters that are necessary for the efficient operation of the Audit Committee (hereinafter the “Committee”).

Article 2 (Scope)

Unless otherwise specified in the applicable laws, the Articles of Incorporation and/or the Bylaws of the Board of Directors, the provisions of this Charter shall apply to matters relating to the Committee.

Article 2-2 (Independence)

The Committee and the members of the Committee shall perform their duties independently from the Company. [Adopted June 1, 2005]

Article 3 (Duty and Authority)

① The Committee shall audit the company’s business and accounting matters.

② The Committee shall have the authority to convene an extraordinary general meeting of shareholders by submitting to the Board of Directors a notice specifying its purpose and reason.

③ The Committee shall have the authority to request business reports from directors or investigate the company’s finances at any time. <Amended June 1, 2005>

④ The Committee shall have the authority to request business reports from subsidiaries when necessary to perform its duties. If the subsidiary fails to promptly provide the report or sees that the contents of the report requires further inquiry, the Committee may investigate the subsidiary’s business and finances.

⑤ The Committee shall appoint the outside auditor. <Amended June 1, 2005; December 17, 2018>

⑥ The Committee shall handle matters set forth in the applicable laws or in the Articles of Incorporation or those delegated by the Board of Directors not addressed in Paragraph 1 through Paragraph 4.

Chapter 2 Composition

Article 4 (Composition)

① The member of the Committee (hereinafter the “Member”) shall be appointed at the general shareholder’s meeting. <Amended June 1, 2005>

② The Committee shall be composed of three (3) or more Directors.

③ Two-thirds or more of the Members shall be Independent Directors, at least one of whom shall be a qualified accounting or finance expert as defined in Article 542-11, Paragraph 2, Subparagraph 1 of the Commercial Code. Members who are not Independent Directors shall meet the requirements of Article 542-11, Paragraph 3 of the Commercial Code. <Amended June 1, 2005> <Amended March 4, 2009><Amended June 24, 2026>

④ If the number of the Members of the Committee set forth in Paragraph 2 or the proportion of Independent Directors in the Committee set forth in Paragraph 3 falls short due to causes such as resignation, death, etc. of a Member, the Committee shall satisfy the requirements for its composition at the next general shareholder's meeting held immediately following the occurrence of the cause. <Amended June 1, 2005><Amended June 24, 2026>

Article 5 (Term on the Committee)

Each Member shall serve on the Committee for the term of his/her directorship.

Article 6 (Removal)

In the event a Member is removed from his/her directorship pursuant to applicable laws and the Articles of Incorporation, such Member shall likewise be removed from the Committee. <Amended June 1, 2005>

Article 7 (Chairperson)

① By resolution under Article 11, the Committee shall appoint, among Independent Directors, a Chairperson to represent the Committee. The Committee may decide to appoint several Members to jointly represent the Committee. <Amended June 1, 2005><Amended June 24, 2026>

② The Chairperson shall oversee the Committee's duties and may assign duties to each Member for efficient operation of the Committee.

③ In the event that the Chairperson becomes unable to perform his/her duties, another Member designated by the Committee shall perform such duties in his/her stead.

Chapter 3 Meetings

Article 8 (Type)

① The meetings of the Committee shall consist of regular meetings and ad hoc meetings.

② In principle, regular meetings shall be held once every quarter within 45 days after the end of each quarter.

③ Ad hoc meetings shall be held at any time when necessary.

Article 9 (Convening Personnel)

① The meetings of the Committee shall be convened by the Chairperson; provided, an exception shall be allowed when the Committee decides otherwise by resolution.

② Each Member shall be entitled to request a meeting of the Committee by specifying an agendum and the reasons for the proposed meeting. If the Chairperson fails to convene a meeting without justification, the Member who has requested a meeting shall be entitled to convene the meeting. <Amended June 1, 2005>

Article 10 (Convening Procedure)

① The notice of the meeting of the Committee shall describe the time, date, and location of the meeting. The notice and the agenda shall be sent to each Member on or before the day immediately prior to the proposed date of the meeting. <Amended June 1, 2005>

② The Committee may, upon unanimous consent of all Members, hold a meeting at any time without conforming to the procedure set forth in Paragraph 1.

Article 11 (Resolution)

① The quorum shall be at least the majority of the total number of the Members of the Committee. Resolutions shall require affirmative vote of the majority of the attending Members.

② Any Member who has a conflict of interest in relation to the Committee's resolution shall not be entitled to vote.

③ The Members who are not entitled to vote under Paragraph 2 shall not be included in the number of Members in attendance.

④ Members, whether in whole or in part, who are not present in person at the meeting shall be entitled to participate in the resolution by means of communication where all Directors are able to transmit and receive voices simultaneously, in which case, the relevant Member shall be deemed to be present in person at the meeting. <Amended February 22, 2017>

Article 12 (Matters for Review)

The Committee shall review and make resolution on the following matters.

1. Matters relating to the general shareholder's meeting
(1) Requests for convening of an extraordinary general meeting of shareholders
(2) Examination of the agenda and documents prepared for the general meeting of shareholders <Amended June 1, 2005>
2. Matters relating to Directors and the Board of Directors
(1) Requesting Directors to prepare business report
(2) Preparation and presentation of audit reports
(3) Applications for injunction against unlawful acts committed by Directors <Amended June 1, 2005>
(4) Requests for business reports from Directors <Amended June 1, 2005>
(5) Notices of resolution made by the Committee
(6) Other matters delegated by the Board of Directors <Amended June 1, 2005>
3. Matters relating to Audits
(1) Examination of the company's business and assets <Amended June 1, 2005>
(2) Examination of subsidiaries <Amended June 1, 2005>
(3) Receiving reports from Directors <Amended June 1, 2005>

(4) Representation of the company in a claim between a Director and the company <Amended June 1, 2005>
(5) Determination on whether to file a complaint against a Director when requested by minority shareholders [Adopted June 1, 2005]
(6) Appointment, replacement, and removal of outside auditors (hereinafter the "auditors") <Amended June 1, 2005, December 17, 2018>
(7) Receiving reports from auditors regarding any fraudulent act in relation to the performance of Director's duties or any act of breach by a Director of the laws or the Articles of Incorporation
(8) Receiving reports from auditors regarding any violations of accounting standards by the company [Adopted June 1, 2005]
(9) Review of important accounting standards or the validity of changes in accounting estimates

(10) Evaluation of internal control system (including the internal accounting management system) [Adopted June 1, 2005]

(11) Evaluation of the auditor's audit activities

(12) Confirmation of corrective measures after the audit [Adopted June 1, 2005]

(13) Prior consent regarding the appointment and removal of the person in charge of the internal audit department <Amended May 7, 2021>

(14) Enactment, amendment, and repeal of business regulations in relation to the assessment of management <Amended April 21, 2010>

(15) Results of personnel evaluation of the Representative Director's internal audit department head [Adopted October 25, 2023]

4. Matters relating to Self-Dealing

The following acts that correspond to five percent (5%) or more of the greater amount between the capital stock and total equity , or ten (10) billion Korean Won or more, as designated as matters requiring board approval under the Monopoly Regulation and Fair Trade Act. Provided, however, that where necessary, the Committee may deliberate on the status of transactions with other affiliated companies. <Amended May 7, 2021> <Amended October 25, 2023>

(1) Engaging in a transaction of capital, stocks, and assets with or for a related party
(2) Engaging in a transaction of goods/services with or for a company where the same person or the person's related party has made an investment in the amount of 20% or more of the total quarterly transactions or the subsidiaries of such company (provided, three (3) or more Independent Directors shall be included in the Committee and two-thirds or more of the total number of the Members of the Committee shall be Independent Directors) [Adopted March 5, 2012] <Amended June 24, 2026>

Article 13 (Attendance of Relevant Personnel)

① If necessary for deliberation of the agenda, the Committee may request attendance from the executive management, the Chief Financial Officer, the director of internal audit department, outside auditors, etc.

② If accepted as necessary, the Committee may seek advice from experts, etc. at the company's expense.

③ If necessary for the fulfillment of its duties, the Committee may request the submission of materials from relevant departments of the Company. [Adopted June 24, 2026]

Article 14 (Meeting Minutes)

① The Committee shall prepare and maintain minutes of the meetings of the Committee.

② The minutes of the meetings of the Committee shall include the agenda, summary of the meeting, results, name of any objecting Members and the reasons therefor, and shall be either signed by or impressed with the seal of each of the Members attending the meeting.

③ <Deleted February 22, 2017>

Chapter 4 Appointment of Outside Auditors [Chapter Adopted June 1, 2005]

Article 14-2 (Appointment)

① The Committee shall appoint the auditor and set the evaluation standards and procedure necessary for the appointment. <Amended December 17, 2018>

② The same auditor shall be appointed for every three (3) consecutive business years. <Amended March 6, 2008, Amended December 17, 2018>

③ When appointing the auditor, the Committee shall set forth in writing the compensation and work hours of the auditor as well as the personnel needed for the audits. <Amended December 17, 2018>

Article 14-3 (Replacement of Auditor)

In the event the company intends to replace the auditor for any of the following reasons, the appointment for the replacing auditor shall occur within two (2) months. <Amended December 17, 2018>

1. Dissolution of the auditor accounting firm due to bankruptcy, etc. (excluding dissolution due to a merger)
2. Cancellation of registration of the auditor accounting firm
3. Suspension of business of the auditor accounting firm which makes the audit for the relevant business year impossible
4. Other cases where the auditor cannot practically perform the audit for the relevant business year

Article 14-4 (Removal of Auditor)

In the event the auditor commits any of the following acts, the company shall remove the auditor, even if during the three (3) consecutive business years, within three (3) months after the termination of each business year.

1. The auditor violates his/her occupational duties such as by leaking the company’s confidential information
2. The auditor negligently causes harm or loss to the company
3. The auditor makes unreasonable requests or coercion in relation to the audit
4. The auditor is obliged to abide by a foreign capital purchase agreement, etc.

5. Any other events that correspond to the grounds for removal of auditor as defined by the relevant laws or regulations
<Amended December 17, 2018>

Article 14-5 (Former Auditor's Right to State an Opinion)

① In the event the Committee intends to appoint an auditor other than the auditor who has performed the audit of the company for the immediately preceding business year (hereinafter the "former auditor") or to remove an auditor pursuant to Article 14-4, the former auditor or the auditor to be removed shall be granted the opportunity to state an opinion. <Amended December 17, 2018>

② In the event of the preceding paragraph, the company shall set a period of at least ten (10) days for the former auditor or the auditor to be removed to state an opinion to the Committee orally or in writing. If no statement of an opinion is provided within the set period, it shall be deemed that no opinion is submitted.

③ If the former auditor or the auditor to be removed submits a statement of opinion or presents his/her opinion according to Paragraph 2, the company shall report the opinion stated/presented to the Securities and Futures Commission.

Article 14-6 (Securing Independence)

The Committee may review the major issues regarding the relationship between the auditor and the company as well as matters that can affect the independence of the external audit and set forth appropriate opinions to the Board of Directors to secure the independence of the external audit.

Article 14-7 (Exchange of Opinions)

The Committee may maintain close cooperation with the auditor and exchange opinions with the auditor regarding the internal control system, the accuracy of the company's financial statement, etc.

Chapter 5 Supplementary Provision

Article 15 (Affiliation with Outside Auditors)

<Deleted June 1, 2015>

Article 16 (Internal Audit Subcommittee)

① The Committee may form a subcommittee to provide assistance or make use of the company's internal audit department. <Amended June 1, 2005>

② The chair of the subcommittee or the internal audit department shall be entitled to investigate the business or financial status of the company pursuant to an order of the Committee. <Amended June 1, 2005>

③ The Committee shall be entitled to set standards for matters regarding the establishment, operation, hiring of professional assistant personnel, business expenses, etc. of the subcommittee. [Adopted June 1, 2005]

Article 17 (Audit Records)

① The Committee shall prepare and maintain record of the audits conducted.

② The audit record shall contain a summary of the audit methods and the results thereof, and shall be signed by or impressed with the seal of each of the Members.

Article 18 (Expenses)

The company shall pay for the expenses incurred from the meetings and other operations of the Committee.

Article 19 (Amendment and Repeal of the Charter)

Any amendment or repeal of this Charter shall be approved by a resolution of the Board.

Addendum (April 29, 2000)

This Charter shall become effective on April 29, 2000.

Addendum (June 1, 2005)

Article 1 (Effective Date)

This Charter shall become effective on June 1, 2005.

Article 2 (Limitation on Consecutive Audits)

The amended provision of Article 14-2, Paragraph 2 shall be applicable from the first business year since January 1, 2006. The calculation of six (6) consecutive business years shall include the business years prior to the first application of the amended provision of Article 4-2, Paragraph 4 of the Act on External Audit of Stock Companies.

Addendum (March 6, 2008)

This Charter shall become effective on March 6, 2008.

Addendum (March 4, 2009)

This Charter shall become effective on March 4, 2009.

Addendum (April 21, 2010)

This Charter shall become effective on April 21, 2010.

Addendum (March 5, 2012)

This Charter shall become effective on March 5, 2012.

Addendum (February 22, 2017)

This Charter shall become effective on February 22, 2017.

Addendum (December 17, 2018)

This Charter shall become effective on December 17, 2018.

Addendum (May 7, 2021)

This Charter shall become effective on May 7, 2021.

Addendum (January 1, 2024)

Article 1 (Effective Date)

This Charter shall become effective on January 1, 2024.

Article 2 (Application Following the Increase in the Standard Amount for Large-Scale Related-Party Transactions, etc.)

The amended provisions of Article 12, Subparagraph 4 shall apply to transactions occurring after the enforcement of this regulation.

Addendum (June 24, 2026)

Article 1 (Effective Date)

This Charter shall become effective on June 24, 2026.

Article 2 (Provisions Regarding Independent Directors)

The amended provisions of Article 4, Paragraphs 3 and 4; Article 7, Paragraph 1, and Article 12, Paragraph 4, Subparagraph 2, regarding the change of the title of Independent Directors shall take effect on July 23, 2026.